

**Pinnacle West Capital Corporation**  
**Quarterly Consolidated Statistical Summary**  
**Periods Ended December 31, 2009 and December 31, 2008**

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Quarters may not sum to totals due to rounding.

The definitions of terms used in this statistical summary are contained in the "Glossary of Terms" on the Pinnacle West website at:  
<http://www.pinnaclewest.com/main/pnw/investors/financials/quarterly/landing.html>

This statistical data may be graphed in various quarterly or annual comparisons using the "Interactive Charts" tool on the Pinnacle West website at:  
<http://www.pinnaclewest.com/main/pnw/investors/financials/quarterly/landing.html>

**Pinnacle West Capital Corporation**  
**Consolidated Statistics By Quarter**  
**2009**

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>EARNINGS CONTRIBUTION BY SUBSIDIARY (\$ Millions)</b>						
1	\$ (15)	\$ 78	\$ 197	\$ (9)	\$ 251	\$ (11)
2	(1)	-	-	(1)	(2)	(4)
3	(221)	(9)	(18)	(24)	(272)	(241)
4	(6)	-	-	(1)	(7)	3
5	77	5	9	6	97	89
6	(166)	74	188	(29)	67	(164)
	Income (Loss) From Discontinued Operations - Net of Tax					
7	(8)	(10)	(3)	(2)	(23)	(28)
8	3	4	1	1	9	3
9	(5)	(6)	(2)	(1)	(14)	(25)
10	(171)	68	186	(30)	53	(189)
11	(14)	-	(1)	-	(15)	(15)
12	\$ (157)	\$ 68	\$ 187	\$ (30)	\$ 68	\$ (174)
<b>EARNINGS PER SHARE BY SUBSIDIARY - DILUTED</b>						
13	\$ (0.15)	\$ 0.78	\$ 1.94	\$ (0.09)	\$ 2.48	\$ (0.13)
14	(0.01)	-	-	(0.01)	(0.02)	(0.04)
15	(2.19)	(0.09)	(0.17)	(0.24)	(2.68)	(2.37)
16	(0.06)	(0.01)	-	(0.01)	(0.07)	0.03
17	0.76	0.05	0.09	0.06	0.95	0.88
18	(1.65)	0.73	1.86	(0.29)	0.66	(1.63)
	Income (Loss) From Discontinued Operations - Net of Tax					
19	(0.08)	(0.09)	(0.03)	(0.02)	(0.23)	(0.28)
20	0.03	0.04	0.01	0.01	0.09	0.03
21	(0.05)	(0.05)	(0.02)	(0.01)	(0.14)	(0.25)
22	(1.70)	0.68	1.84	(0.30)	0.52	(1.88)
23	(0.14)	-	(0.01)	-	(0.15)	(0.15)
24	\$ (1.56)	\$ 0.68	\$ 1.85	\$ (0.30)	\$ 0.67	\$ (1.73)
25	\$ 31.29	\$ 31.70	\$ 33.54	\$ 32.69	\$ 32.69	\$ (1.47)
<b>COMMON SHARES OUTSTANDING (Thousands)</b>						
26	100,986	101,193	101,385	101,320	100,965	130
27	101,074	101,171	101,275	101,435	100,889	403

**Pinnacle West Capital Corporation**  
**Consolidated Statistics By Quarter**  
**2009**

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>ELECTRIC OPERATING REVENUES (Dollars in Millions)</b>						
<b>REGULATED ELECTRICITY SEGMENT</b>						
<b>Retail</b>						
28	\$ 256	\$ 377	\$ 588	\$ 275	\$ 1,496	\$ 42
29	298	389	446	334	1,467	23
30	<u>554</u>	<u>766</u>	<u>1,034</u>	<u>609</u>	<u>2,963</u>	<u>65</u>
<b>Wholesale revenue on delivered electricity</b>						
31	11	17	21	10	59	(11)
32	22	12	8	16	58	(30)
33	7	8	10	8	33	(1)
34	9	9	11	7	36	(1)
35	<u>603</u>	<u>812</u>	<u>1,084</u>	<u>650</u>	<u>3,149</u>	<u>22</u>
<b>MARKETING AND TRADING</b>						
36	-	-	-	-	-	(67)
37	<u>\$ 603</u>	<u>\$ 812</u>	<u>\$ 1,084</u>	<u>\$ 650</u>	<u>\$ 3,149</u>	<u>\$ (45)</u>
<b>ELECTRIC SALES (GWH)</b>						
<b>REGULATED ELECTRICITY SEGMENT</b>						
<b>Retail sales</b>						
38	2,499	3,180	4,948	2,587	13,214	(154)
39	3,260	3,842	4,373	3,484	14,959	(466)
40	<u>5,759</u>	<u>7,022</u>	<u>9,321</u>	<u>6,071</u>	<u>28,173</u>	<u>(620)</u>
<b>Wholesale electricity delivered</b>						
41	165	232	295	137	829	(246)
42	697	720	374	437	2,228	220
43	152	225	541	137	1,055	(19)
44	<u>6,773</u>	<u>8,199</u>	<u>10,531</u>	<u>6,782</u>	<u>32,285</u>	<u>(665)</u>
<b>MARKETING AND TRADING</b>						
45	-	-	-	-	-	(2,434)
46	<u>6,773</u>	<u>8,199</u>	<u>10,531</u>	<u>6,782</u>	<u>32,285</u>	<u>(3,099)</u>
<b>POWER SUPPLY ADJUSTOR ("PSA") - REGULATED ELECTRICITY SEGMENT (Dollars in Millions)</b>						
47	\$ 8	\$ (49)	\$ (71)	\$ (60)	\$ 8	\$ (103)
48	(28)	15	60	5	52	(26)
49	-	-	-	-	-	-
50	-	-	-	-	-	(2)
51	(29)	(37)	(49)	(32)	(147)	36
52	<u>(49)</u>	<u>(71)</u>	<u>(60)</u>	<u>(87)</u>	<u>(87)</u>	<u>(95)</u>

**Pinnacle West Capital Corporation**  
**Consolidated Statistics By Quarter**  
**2009**

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>AVERAGE ELECTRIC CUSTOMERS</b>						
<b>Retail customers</b>						
53 Residential	988,675	981,749	978,657	985,077	983,539	5,595
54 Business	125,111	125,245	125,291	125,320	125,242	1,281
55 Total	<u>1,113,786</u>	<u>1,106,994</u>	<u>1,103,948</u>	<u>1,110,397</u>	<u>1,108,781</u>	<u>6,877</u>
56 Wholesale customers	50	44	46	51	48	(3)
57 Total customers	<u>1,113,836</u>	<u>1,107,038</u>	<u>1,103,994</u>	<u>1,110,448</u>	<u>1,108,829</u>	<u>6,874</u>
58 Customer growth (% over prior year)	0.8%	0.7%	0.6%	0.5%	0.6%	(0.8)%
<b>RETAIL SALES (GWH) - WEATHER NORMALIZED</b>						
59 Residential	2,609	3,199	4,852	2,594	13,254	(246)
60 Business	3,286	3,818	4,369	3,509	14,982	(452)
61 Total	<u>5,895</u>	<u>7,017</u>	<u>9,221</u>	<u>6,103</u>	<u>28,236</u>	<u>(698)</u>
<b>RETAIL USAGE (KWh/Average Customer)</b>						
62 Residential	2,527	3,239	5,056	2,627	13,435	(234)
63 Business	26,057	30,678	34,905	27,798	119,441	(4,994)
<b>RETAIL USAGE - WEATHER NORMALIZED (KWh/Average Customer)</b>						
64 Residential	2,639	3,259	4,958	2,633	13,476	(328)
65 Business	26,266	30,484	34,870	27,999	119,623	(4,883)
<b>ELECTRICITY DEMAND (MW)</b>						
66 Native load peak demand	4,023	6,452	7,218	4,873	7,218	192
<b>WEATHER INDICATORS</b>						
<b>Actual</b>						
67 Cooling degree-days	104	1,583	2,721	438	4,846	164
68 Heating degree-days	383	24	-	399	806	(98)
69 Average humidity	35%	20%	25%	31%	28%	(4)%
<b>10-Year Averages</b>						
70 Cooling degree-days	71	1,550	2,586	469	4,676	41
71 Heating degree-days	571	25	-	367	963	24
72 Average humidity	41%	22%	30%	41%	34%	1%

**Pinnacle West Capital Corporation****Consolidated Statistics By Quarter****2009**

Line		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>ENERGY SOURCES (GWH)</b>							
<b>Generation production</b>							
73	Nuclear	2,493	2,014	2,544	1,872	8,923	411
74	Coal	2,951	2,857	3,388	3,311	12,507	(659)
75	Gas, oil and other	1,025	1,283	2,284	1,347	5,941	(415)
76	Total generation production	6,469	6,154	8,216	6,530	27,371	(663)
<b>Purchased power</b>							
77	Firm load	508	1,890	2,230	472	5,100	72
78	Marketing and trading	260	726	753	251	1,990	(2,568)
79	Total purchased power	768	2,616	2,983	723	7,090	(2,496)
80	Total energy sources	7,237	8,770	11,199	7,253	34,461	(3,159)
<b>POWER PLANT PERFORMANCE</b>							
<b>Capacity Factors</b>							
81	Nuclear	101%	81%	101%	74%	89% #	5%
82	Coal	78%	75%	88%	86%	82%	(4)%
83	Gas, oil and other	14%	17%	31%	18%	20%	(2)%
84	System average	48%	45%	59%	47%	50%	(1)%
<b>ECONOMIC INDICATORS</b>							
<b>Building Permits - Metro Phoenix (a)</b>							
85	Single-family	837	1,978	1,901	1,624	6,340	(12,148)
86	Multi-family	539	364	114	181	1,198	(6,922)
87	Total	1,376	2,342	2,015	1,805	7,538	(19,070)
<b>Arizona Job Growth (b)</b>							
88	Payroll job growth (% over prior year)	(6.4)%	(7.1)%	(7.6)%	(5.7)%	(6.7)%	(5.1)%
89	Unemployment rate (%, seasonally adjusted)	7.4%	8.2%	9.1%	9.1%	8.5%	3.4%

Sources:

- (a) Arizona Real Estate Center, Arizona State University W.P. Carey College of Business  
(b) Arizona Department of Economic Security

**Pinnacle West Capital Corporation**  
**Consolidated Statistics By Quarter**  
**2008**

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD	
<b>EARNINGS CONTRIBUTION BY SUBSIDIARY (\$ Millions)</b>							
1	Arizona Public Service	\$ (6)	\$ 125	\$ 160	\$ (16)	\$ 262	\$ (22)
2	APS Energy Services	1	-	-	1	2	5
3	SunCor	(4)	(6)	(7)	(15)	(31)	(47)
4	El Dorado	(1)	(5)	(1)	(2)	(10)	(4)
5	Parent Company	4	(1)	-	5	8	(1)
6	Income From Continuing Operations	(6)	113	152	(27)	231	(69)
	Income (Loss) From Discontinued Operations - Net of Tax						
7	SunCor	3	21	1	(19)	5	(3)
8	Other	(1)	-	(1)	7	6	7
9	Total	2	21	-	(12)	11	4
10	Net Income (loss)	(4)	134	152	(39)	242	(65)
11	Less: Net Income (Loss) Attributable to Noncontrolling Interests	-	-	-	-	-	-
12	Net Income Attributable to Common Shareholders	\$ (4)	\$ 134	\$ 152	\$ (39)	\$ 242	\$ (65)
<b>EARNINGS PER SHARE BY SUBSIDIARY - DILUTED</b>							
13	Arizona Public Service	\$ (0.06)	\$ 1.24	\$ 1.58	\$ (0.16)	\$ 2.61	\$ (0.21)
14	APS Energy Services	0.01	-	-	0.02	0.02	0.05
15	SunCor	(0.04)	(0.06)	(0.07)	(0.15)	(0.31)	(0.46)
16	El Dorado	(0.02)	(0.05)	(0.01)	(0.02)	(0.10)	(0.04)
17	Parent Company	0.04	(0.01)	-	0.04	0.07	(0.02)
18	Income From Continuing Operations	(0.07)	1.12	1.50	(0.27)	2.29	(0.68)
	Income (Loss) From Discontinued Operations - Net of Tax						
19	SunCor	0.03	0.20	0.01	(0.19)	0.05	(0.02)
20	Other	-	-	(0.01)	0.07	0.06	0.06
21	Total	0.03	0.20	-	(0.12)	0.11	0.04
22	Net Income (loss)	(0.04)	1.32	1.50	(0.39)	2.40	(0.64)
23	Less: Net Income (Loss) Attributable to Noncontrolling Interests	-	-	-	-	-	-
24	Net Income Attributable to Common Shareholders	\$ (0.04)	\$ 1.32	\$ 1.50	\$ (0.39)	\$ 2.40	\$ (0.64)
25	<b>BOOK VALUE PER SHARE</b>	\$ 35.22	\$ 37.22	\$ 35.84	\$ 34.16	\$ 34.16	\$ (0.99)
<b>COMMON SHARES OUTSTANDING (Thousands)</b>							
26	Average - Diluted	100,521	100,917	101,018	100,836	100,965	130
27	End of Period	100,625	100,706	100,799	100,889	100,889	403

## Pinnacle West Capital Corporation

## Consolidated Statistics By Quarter

2008

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD	
<b>ELECTRIC OPERATING REVENUES (Dollars in Millions)</b>							
<b>REGULATED ELECTRICITY SEGMENT</b>							
<b>Retail</b>							
28	Residential	\$ 271	\$ 365	\$ 555	\$ 263	\$ 1,454	\$ 36
29	Business	300	396	427	321	1,444	89
30	Total retail	571	761	982	584	2,898	125
<b>Wholesale revenue on delivered electricity</b>							
31	Traditional contracts	12	22	23	13	70	36
32	Off-system sales	24	30	14	20	88	39
33	Transmission for others	7	8	11	9	34	5
34	Other miscellaneous services	9	8	10	9	37	4
35	Total regulated operating electricity revenues	623	829	1,040	635	3,127	209
<b>MARKETING AND TRADING</b>							
36	Electricity and other commodity sales	30	23	5	9	67	(71)
37	Total operating electric revenues	\$ 653	\$ 852	\$ 1,045	\$ 644	\$ 3,194	\$ 138
<b>ELECTRIC SALES (GWH)</b>							
<b>REGULATED ELECTRICITY SEGMENT</b>							
<b>Retail sales</b>							
38	Residential	2,774	3,112	4,876	2,606	13,368	(403)
39	Business	3,338	3,990	4,447	3,650	15,425	25
40	Total retail	6,112	7,102	9,323	6,256	28,793	(378)
<b>Wholesale electricity delivered</b>							
41	Traditional contracts	222	319	335	198	1,075	152
42	Off-system sales	416	610	525	457	2,008	527
43	Retail load hedge management	162	159	486	267	1,074	48
44	Total regulated electricity	6,912	8,190	10,669	7,178	32,950	349
<b>MARKETING AND TRADING</b>							
45	Wholesale sales of electricity	911	979	320	245	2,434	(6,963)
46	Total electric sales	7,823	9,169	10,989	7,423	35,384	(6,614)
<b>POWER SUPPLY ADJUSTOR ("PSA") - REGULATED ELECTRICITY SEGMENT (Dollars in Millions)</b>							
47	Deferred fuel and purchased power regulatory asset - beginning balance	\$ 111	\$ 50	\$ 23	\$ 58	\$ 111	\$ (49)
48	Deferred fuel and purchased power costs - current period	(11)	37	79	(25)	78	(111)
49	Regulatory disallowance						
50	Interest on deferred fuel	1	-	-	-	2	(5)
51	Amounts recovered through revenues	(51)	(64)	(44)	(25)	(183)	48
52	Deferred fuel and purchased power regulatory asset - ending balance	\$ 50	\$ 23	\$ 58	\$ 8	\$ 8	\$ (103)

**Pinnacle West Capital Corporation**  
**Consolidated Statistics By Quarter**  
**2008**

Line	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>AVERAGE ELECTRIC CUSTOMERS</b>						
<b>Retail customers</b>						
53	982,459	975,594	973,455	980,268	977,944	11,931
54	122,833	123,802	124,329	124,878	123,961	3,647
55	1,105,292	1,099,396	1,097,784	1,105,146	1,101,905	15,578
56	50	54	51	49	51	(10)
57	1,105,342	1,099,450	1,097,835	1,105,195	1,101,956	15,568
58	2.0%	1.6%	1.2%	1.0%	1.4%	(1.9)%
<b>RETAIL SALES (GWH) - WEATHER NORMALIZED</b>						
59	2,694	3,247	4,893	2,666	13,500	110
60	3,300	4,034	4,448	3,652	15,434	198
61	5,994	7,281	9,341	6,318	28,934	308
<b>RETAIL USAGE (KWh/Average Customer)</b>						
62	2,824	3,190	5,009	2,658	13,669	(587)
63	27,175	32,229	35,768	29,229	124,435	(3,563)
<b>RETAIL USAGE - WEATHER NORMALIZED (KWh/Average Customer)</b>						
64	2,742	3,328	5,027	2,720	13,804	(57)
65	26,865	32,581	35,777	29,246	124,506	(2,127)
<b>ELECTRICITY DEMAND (MW)</b>						
66	4,404	6,771	7,026	5,443	7,026	(102)
<b>WEATHER INDICATORS</b>						
<b>Actual</b>						
67	105	1,540	2,533	504	4,682	(479)
68	583	-	-	321	904	(91)
69	40%	17%	33%	36%	32%	2%
<b>10-Year Averages</b>						
70	96	1,554	2,544	441	4,635	-
71	517	28	-	394	939	-
72	42%	22%	32%	38%	33%	0%

**Pinnacle West Capital Corporation****Consolidated Statistics By Quarter****2008**

Line		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year-To-Date	Increase (Decrease) vs Prior YTD
<b>ENERGY SOURCES (GWH)</b>							
<b>Generation production</b>							
73	Nuclear	2,315	1,856	2,455	1,886	8,512	718
74	Coal	2,906	3,227	3,611	3,422	13,166	(176)
75	Gas, oil and other	1,148	1,516	2,358	1,334	6,356	(347)
76	Total generation production	6,369	6,599	8,424	6,642	28,034	195
<b>Purchased power</b>							
77	Firm load	740	1,603	2,047	638	5,028	(360)
78	Marketing and trading	1,196	1,506	1,217	639	4,558	(6,738)
79	Total purchased power	1,936	3,109	3,264	1,277	9,586	(7,098)
80	Total energy sources	8,305	9,708	11,688	7,919	37,620	(6,903)
<b>POWER PLANT PERFORMANCE</b>							
<b>Capacity Factors</b>							
81	Nuclear	92%	74%	97%	74%	84%	5%
82	Coal	76%	85%	94%	89%	86%	(1)%
83	Gas, oil and other	16%	21%	32%	18%	22%	(1)%
84	System average	47%	49%	61%	48%	51%	(1)%
<b>ECONOMIC INDICATORS</b>							
<b>Building Permits - Metro Phoenix (a)</b>							
85	Single-family	2,991	3,732	2,503	1,124	10,350	(12,148)
86	Multi-family	1,888	2,263	2,129	1,173	7,453	(6,922)
87	Total	4,879	5,995	4,632	2,297	17,803	(19,070)
<b>Arizona Job Growth (b)</b>							
88	Payroll job growth (% over prior year)	0.1%	(1.3)%	(1.9)%	(3.6)%	(1.6)%	(2.8)%
89	Unemployment rate (%, seasonally adjusted)	4.1%	5.2%	5.5%	6.4%	5.1%	1.3%

Sources:

- (a) Arizona Real Estate Center, Arizona State University W.P. Carey College of Business  
(b) Arizona Department of Economic Security