

**EL DORADO INVESTMENT COMPANY**  
**FINANCIAL HIGHLIGHTS**

(DOLLARS IN THOUSANDS)

| YEAR ENDED DECEMBER 31,                | 2006             | 2005             | 2004             | 2003             | 2002             | 2001             |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| NET INCOME (LOSS)                      | \$ (4,089)       | \$ 4,394         | \$ 40,126        | \$ 7,289         | \$ (55,173)      | \$ 206           |
| DECEMBER 31,                           | 2006             | 2005             | 2004             | 2003             | 2002             | 2001             |
| <b>ASSETS</b>                          |                  |                  |                  |                  |                  |                  |
| Customer and other receivables         | \$ -             | \$ 8,410         | \$ 47            | \$ 1,115         | \$ 19,993        | \$ 12,547        |
| Property, plant and equipment          | -                | -                | -                | -                | 10,126           | -                |
| Investments                            | 34,451           | 29,708           | 23,309           | 2,695            | 2,143            | 9,241            |
| Investments in funds managed by others | -                | -                | -                | -                | 295              | 782              |
| Cash and other assets                  | (3)              | -                | 139              | 23,195           | 3,535            | 158              |
| <b>TOTAL ASSETS</b>                    | <b>\$ 34,448</b> | <b>\$ 38,118</b> | <b>\$ 23,495</b> | <b>\$ 27,005</b> | <b>\$ 36,092</b> | <b>\$ 22,728</b> |
| <b>LIABILITIES AND EQUITY</b>          |                  |                  |                  |                  |                  |                  |
| Short-term borrowings                  | \$ 21,497        | \$ 22,426        | \$ 19,457        | \$ 39,418        | \$ 23,456        | \$ -             |
| Deferred taxes                         | -                | -                | -                | -                | -                | 1,051            |
| Other liabilities                      | 3,830            | 2,482            | (4,778)          | 18,969           | 51,235           | 5,103            |
| Stockholder's equity                   | 9,121            | 13,210           | 8,816            | (31,382)         | (38,599)         | 16,574           |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$ 34,448</b> | <b>\$ 38,118</b> | <b>\$ 23,495</b> | <b>\$ 27,005</b> | <b>\$ 36,092</b> | <b>\$ 22,728</b> |

**INVESTMENT SUMMARY AS OF DECEMBER 31, 2006**

El Dorado owns minority interests in several energy-related investments and Arizona community-based ventures. In 2003, El Dorado's largest holding was a majority interest in NAC, a company specializing in spent nuclear fuel technology. NAC was consolidated for financial reporting purposes in mid-2002. El Dorado sold its investment in NAC in November 2004. El Dorado also sold its limited partnership interest in the Phoenix Suns in 2004.