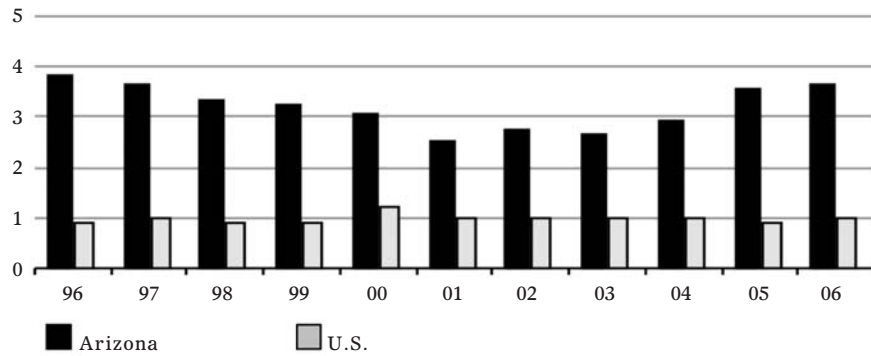
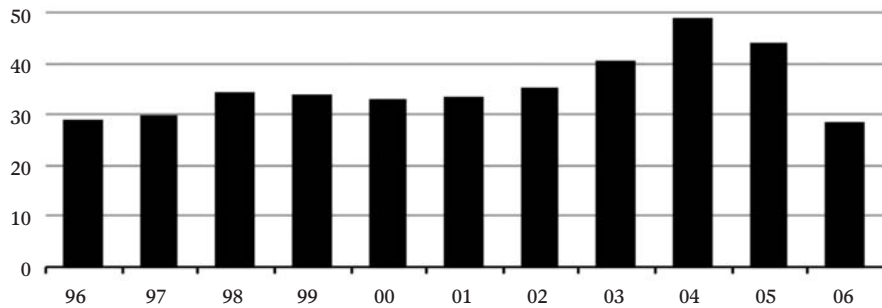


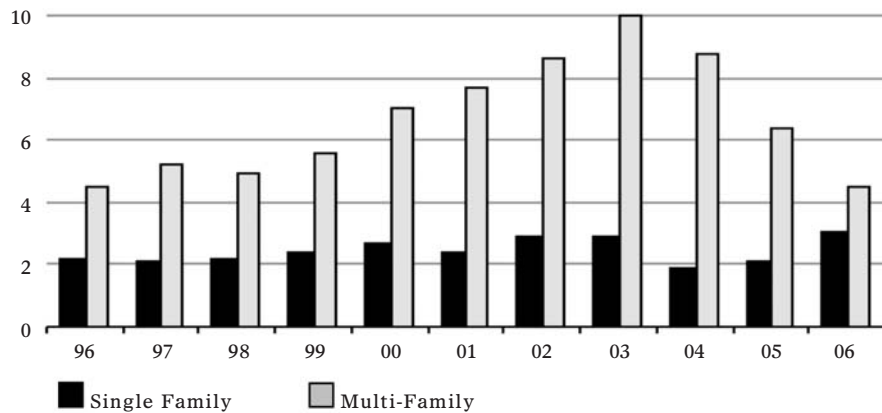
POPULATION GROWTH
Percentage Change



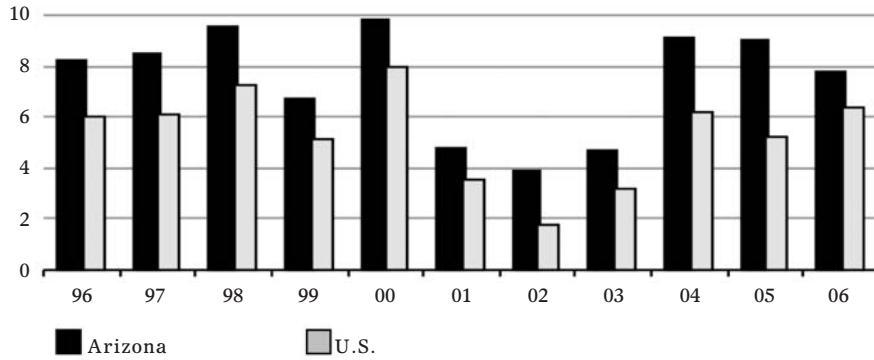
METROPOLITAN PHOENIX SINGLE-FAMILY BUILDING PERMITS
Thousands



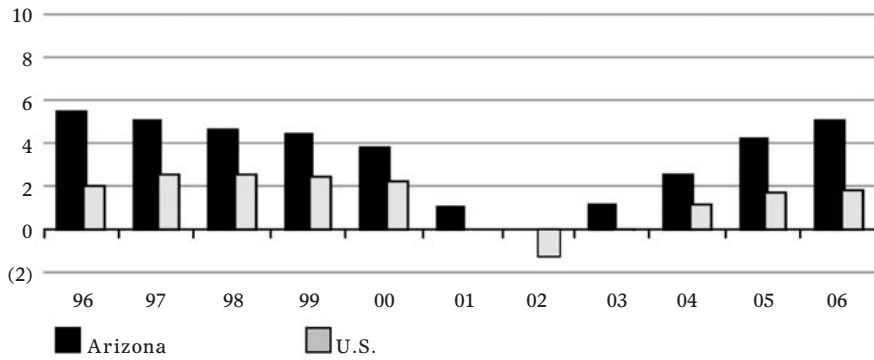
PHOENIX RESIDENTIAL VACANCY RATES
Vacancy Percentage



PERSONAL INCOME GROWTH
Percentage Change



WAGE AND SALARY EMPLOYMENT GROWTH
Percentage Change



UNEMPLOYMENT RATE
Percentage

