

EL DORADO INVESTMENT COMPANY
FINANCIAL HIGHLIGHTS (dollars in thousands)

Year Ended December 31,	2005	2004	2003	2002	2001	2000
NET INCOME (LOSS)	\$ 4,394	\$ 40,126	\$ 7,289	\$ (55,173)	\$ 206	\$ 1,983
DIVIDENDS DECLARED TO PARENT	-	-	-	-	-	14,000

December 31,	2005	2004	2003	2002	2001	2000
ASSETS						
Customer and other receivables	\$ 8,410	\$ 47	\$ 1,115	\$ 19,993	\$ 12,547	\$ 182
Property, plant and equipment	-	-	-	10,126	-	-
Investments	29,708	23,309	2,695	2,143	9,241	13,945
Investments in funds managed by others	-	-	-	295	782	6,911
Cash and other assets	-	139	23,195	3,535	158	390
TOTAL ASSETS	\$ 38,118	\$ 23,495	\$ 27,005	\$ 36,092	\$ 22,728	\$ 21,428
LIABILITIES AND EQUITY						
Short-term borrowings	\$ 22,426	\$ 19,457	\$ 39,418	\$ 23,456	\$ -	\$ -
Deferred taxes	-	-	-	-	1,051	1,546
Other liabilities	2,482	(4,778)	18,969	51,235	5,103	3,514
Stockholder's equity	13,210	8,816	(31,382)	(38,599)	16,574	16,368
TOTAL LIABILITIES AND EQUITY	\$ 38,118	\$ 23,495	\$ 27,005	\$ 36,092	\$ 22,728	\$ 21,428

INVESTMENT SUMMARY AS OF DECEMBER 31, 2005

El Dorado owns minority interests in several energy-related investments and Arizona community-based ventures. In 2003, El Dorado's largest holding was a majority interest in NAC, a company specializing in spent nuclear fuel technology. NAC was consolidated for financial reporting purposes in mid-2002. El Dorado sold its investment in NAC in November 2004. El Dorado also sold its limited partnership in the Phoenix Suns in 2004.