

## SHAREHOLDER INFORMATION

### Corporate Headquarters

400 North 5th Street  
P.O. Box 53999  
Phoenix, Arizona 85004  
Main telephone number:  
(602) 250-1000

### Transfer Agent and Registrar

The Bank of New York  
Receive and Deliver Department  
P.O. Box 11002  
Church Street Station  
New York, NY 10286  
(800) 457-2983  
www.stockbny.com

### Investor Relations Contacts

Rebecca L. Hickman,  
Director, Investor Relations  
Lisa Malagon, Manager  
P.O. Box 53999 Station 9998  
Phoenix, AZ 85072-3999  
Telephone: (602) 250-5668  
Fax: (602) 250-2789

### Statistical Report

A detailed Statistical Report for Financial Analysis for 1999-2004 will be available in April on the Company's Web site or by writing to the Investor Relations Department.

[www.pinnaclewest.com](http://www.pinnaclewest.com)

### Annual Meeting of Shareholders

Wednesday, May 18, 2005 at 10:30 a.m.  
Hyatt Regency  
122 North 2nd Street  
Phoenix, AZ

### Stock Listing

Ticker symbol: PNW on New York Stock Exchange and Pacific Stock Exchange  
Newspaper financial listings: PinWst

### Statewide Association for Utility Investors

The Arizona Utility Investors Association represents the interests of investors in Arizona utilities. If interested, send your name and address to:

Arizona Utility Investors Association  
P.O. Box 34805  
Phoenix, AZ 85067  
(602) 257-9200  
www.auia.org

### Investors Advantage Plan and Shareholder Account Information

Pinnacle West offers a direct stock purchase plan. Any interested investor may purchase Pinnacle West common stock through the Investors Advantage Plan. Features of the Plan include a variety of options for reinvesting dividends, direct deposit of cash dividends, automatic monthly investment, certificate safekeeping and more. An Investors Advantage Plan prospectus and enrollment materials may be obtained by calling The Bank of New York at (800) 457-2983, at the Bank's Web site – [www.stockbny.com](http://www.stockbny.com) or by writing to:

The Bank of New York  
Shareholder Relations Department  
P.O. Box 11258  
Church Street Station  
New York, NY 10286  
(800) 457-2983

### Form 10-K

Pinnacle West's Annual Report to the Securities and Exchange Commission on Form 10-K will be available (after March 16, 2005) to shareholders upon written request, without charge. Write: Office of the Secretary.

### Corporate Governance Report

To view the Pinnacle West Corporate Governance Report please visit [www.pinnaclewest.com](http://www.pinnaclewest.com).

### Administrative Information

Company contact: (602) 250-5511  
[shareholderdept@pinnaclewest.com](mailto:shareholderdept@pinnaclewest.com)