

CONSOLIDATED STATEMENTS OF CHANGES IN COMMON STOCK EQUITY (dollars in thousands)

Year Ended December 31,	2003	2002	2001
<b>COMMON STOCK (NOTE 7)</b>			
Balance of beginning of year	\$ 1,737,258	\$ 1,536,924	\$ 1,537,920
Issuance of common stock	–	199,238	–
Other	7,096	1,096	(996)
Balance at end of year	1,744,354	1,737,258	1,536,924
<b>TREASURY STOCK (NOTE 7)</b>			
Balance at beginning of year	(4,358)	(5,886)	(5,089)
Purchase of treasury stock	–	(5,971)	(16,393)
Reissuance of treasury stock used for stock compensation, net	1,085	7,499	15,596
Balance at end of year	(3,273)	(4,358)	(5,886)
<b>RETAINED EARNINGS</b>			
Balance at beginning of year	1,044,537	1,032,850	849,883
Net income	240,579	149,408	312,166
Common stock dividends	(157,417)	(137,721)	(129,199)
Balance at end of year	1,127,699	1,044,537	1,032,850
<b>ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)</b>			
Balance at beginning of year	(91,284)	(64,565)	–
Minimum pension liability adjustment, net of tax of \$3,700, \$46,109 and \$634	4,700	(70,298)	(966)
Cumulative effect of a change in accounting for derivatives, net of tax of \$47,404	–	–	72,274
Unrealized gain/(loss) on derivative instruments, net of tax of \$33,298, \$28,820 and \$71,720	51,089	43,939	(109,346)
Reclassification of realized gain to income, net of tax of \$2,343, \$237 and \$17,399	(3,506)	(360)	(26,527)
Balance at end of year	(39,001)	(91,284)	(64,565)
<b>TOTAL COMMON STOCK EQUITY</b>	<b>\$ 2,829,779</b>	<b>\$ 2,686,153</b>	<b>\$ 2,499,323</b>
<b>COMPREHENSIVE INCOME (LOSS)</b>			
Net income	\$ 240,579	\$ 149,408	\$ 312,166
Other comprehensive income (loss)	52,283	(26,719)	(64,565)
Comprehensive income	\$ 292,862	\$ 122,689	\$ 247,601

See Notes to Consolidated Financial Statements.