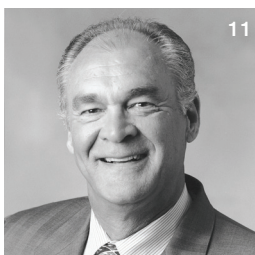
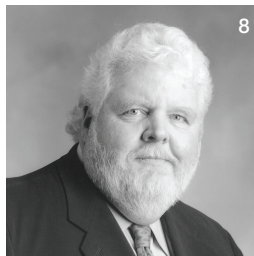
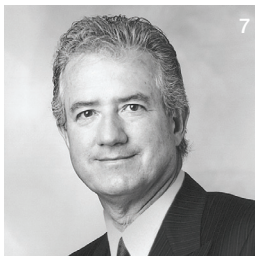
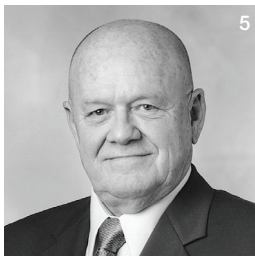
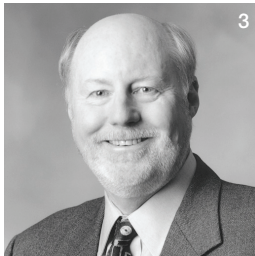


# Board of Directors



**1\_PAMELA GRANT, (65) 1980\*** Civic Leader COMMITTEES: *Human Resources, Chairman; Audit; Corporate Governance*

**2\_MARTHA O. HESSE, (61) 1991** Former CEO, Hesse Gas Company COMMITTEES: *Audit, Chairman; Finance and Operating; Corporate Governance*

**3\_THE REV. BILL JAMIESON, JR., (60) 1991** President, Institute for Servant Leadership of Asheville, North Carolina COMMITTEES: *Human Resources; Corporate Governance*

**4\_ROY A. HERBERGER, JR., (61) 1992** President, Thunderbird, The American Graduate School of International Management COMMITTEES: *Finance and Operating, Chairman; Human Resources; Corporate Governance*

**5\_ROBERT G. MATLOCK, (70) 1993** Management Consultant, R.G. Matlock & Associates, Inc. COMMITTEES: *Human Resources; Corporate Governance*

**6\_WILLIAM J. POST, (53) 1994** Chairman of the Board & Chief Executive Officer COMMITTEE: *Finance and Operating*

**7\_HUMBERTO S. LOPEZ, (58) 1995** President, HSL Properties, Inc. COMMITTEES: *Audit; Corporate Governance*

**8\_MICHAEL L. GALLAGHER, (59) 1997** Chairman Emeritus, Gallagher & Kennedy, P.A. COMMITTEES: *Human Resources; Corporate Governance, Chairman*

**9\_BRUCE J. NORDSTROM, (54) 1997** Certified Public Accountant, Nordstrom and Associates, P.C. COMMITTEES: *Audit; Corporate Governance*

**10\_JACK E. DAVIS, (57) 1998** President & Chief Operating Officer COMMITTEE: *Finance and Operating*

**11\_WILLIAM L. STEWART, (60) 1998** COMMITTEE: *Finance and Operating*

**12\_EDDIE BASHA, (66) 1999** Chairman of the Board, Bashas' COMMITTEES: *Audit; Corporate Governance*

**13\_KATHRYN L. MUNRO, (55) 1999** Principal, BridgeWest L.L.C. COMMITTEES: *Finance and Operating; Corporate Governance*

\* The year in which the individual first joined the Board of a Pinnacle West company.

