

SUNCOR FINANCIAL HIGHLIGHTS (dollars in thousands)

year ended December 31,	2001	2000	1999	1998	1997	1996
OPERATING REVENUES	\$ 168,908	\$ 158,365	\$ 130,169	\$ 124,188	\$ 116,473	\$ 99,488
NET INCOME	3,337	11,538	6,064	44,719(a)	5,334	4,154
DIVIDENDS DECLARED TO PARENT	–	–	20,000	30,000	38,000	27,000

December 31,	2001	2000	1999	1998	1997	1996
ASSETS						
Land and improvements	\$ 266,480	\$ 222,850	\$ 228,045	\$ 220,434	\$ 251,109	\$ 284,457
Investment in and advances to real estate partnership	(6,069)	8,510	7,940	9,546	11,662	11,222
Investment in real estate joint ventures	41,280	38,010	37,390	42,836	46,670	48,576
Commercial properties	110,155	97,104	61,668	52,044	49,588	45,604
Home inventory	33,729	33,954	29,803	20,994	16,744	17,939
Deferred tax asset	25,091	26,980	33,257	37,200	–	–
Notes receivable – other	4,795	4,384	9,571	8,605	6,478	9,891
Cash and other assets	26,455	24,545	29,567	15,378	14,534	14,739
Total assets	\$ 501,916	\$ 456,337	\$ 437,241	\$ 407,037	\$ 396,785	\$ 432,428
LIABILITIES AND EQUITY						
Long-term debt	\$ 148,627	\$ 123,378	\$ 102,739	\$ 84,088	\$ 90,713	\$ 95,128
Other liabilities	47,396	30,403	23,486	17,997	15,840	14,402
Stockholder's equity	305,893	302,556	311,016	304,952	290,232	322,898
Total liabilities and equity	\$ 501,916	\$ 456,337	\$ 437,241	\$ 407,037	\$ 396,785	\$ 432,428

(a) Includes \$37.2 million from recognition of a deferred tax asset related to net operating losses and book/tax basis differences. SunCor is recognizing these benefits in subsequent periods pursuant to an inter-company tax allocation agreement. On a consolidated basis, the parent company had already recognized the income tax benefits; therefore, there was no impact on consolidated net income in 1998.

SUNCOR MAJOR PROPERTY LOCATIONS

METROPOLITAN PHOENIX AREA

PALM VALLEY

8,000-acre master-planned, golf course community west of Phoenix

SCOTTSDALE MOUNTAIN

1,400-acre master-planned community northeast of Phoenix

SUNRIDGE CANYON

950-acre master-planned, golf course community northeast of Phoenix (joint venture with landowner)

MARKETPLACE/AUTOPLEX

420-acre mixed-use commercial and industrial development southeast of Phoenix

HIDDEN HILLS

420-acre master-planned community northeast of Phoenix (joint venture with landowner)

TALAVI

140-acre commercial and industrial park northwest of Phoenix

HAYDEN FERRY LAKESIDE

18-acre mixed-use commercial and residential development east of Phoenix (joint venture)

PRESCOTT VALLEY AREA

STONERIDGE

1,850-acre master-planned community with an 18-hole championship golf course

SEDONA AREA

SEDONA GOLF RESORT

300-acre residential golf community

SANTA FE AREA

RANCHO VIEJO

11,000-acre master-planned community (joint venture with landowners), 2,500-acre first phase

ST. GEORGE AREA

CORAL CANYON

2,300-acre master-planned community with an 18-hole championship golf course

