

SUNCOR FINANCIAL HIGHLIGHTS

YEAR ENDED DECEMBER 31,

(dollars in thousands)	2000	1999	1998	1997	1996	1995
Operating revenues	\$ 158,365	\$ 130,169	\$ 124,188	\$ 116,473	\$ 99,488	\$ 54,846
NET INCOME	11,538	6,064	44,719(a)	5,334	4,154	4,078
DIVIDENDS DECLARED TO PARENT	—	20,000	30,000	38,000	27,000	21,300

(dollars in thousands)	2000	1999	1998	1997	1996	1995
ASSETS						
Land and improvements	\$ 222,850	\$ 228,045	\$ 220,434	\$ 251,109	\$ 284,457	\$ 306,220
Investment in and advances to real estate partnership	8,510	7,940	9,546	11,662	11,222	15,354
Investment in real estate joint ventures	38,010	37,390	42,836	46,670	48,576	43,213
Commercial properties	97,104	61,668	52,044	49,588	45,604	36,016
Home inventory	33,954	29,803	20,994	16,744	17,939	1,612
Deferred tax asset	26,920	33,257	37,200	—	—	—
Notes receivable - other	4,384	9,571	8,605	6,478	9,891	3,395
Cash and other assets	24,545	29,567	15,378	14,534	14,739	22,619
Total assets	\$ 456,277	\$ 437,241	\$ 407,037	\$ 396,785	\$ 432,428	\$ 428,429
LIABILITIES AND EQUITY						
Long-term debt	\$ 123,378	\$ 102,739	\$ 84,088	\$ 90,713	\$ 95,128	\$ 73,545
Other liabilities	30,343	23,486	17,997	15,840	14,402	9,141
Stockholder's equity	302,556	311,016	304,952	290,232	322,898	345,743
Total liabilities and equity	\$ 456,277	\$ 437,241	\$ 407,037	\$ 396,785	\$ 432,428	\$ 428,429

(a) Includes \$37.2 million from recognition of a deferred tax asset related to net operating losses and book/tax basis differences. SunCor is recognizing these benefits in subsequent periods pursuant to an intercompany tax allocation agreement. On a consolidated basis, the parent company had already recognized the income tax benefits; therefore, there was no impact on consolidated net income in 1998.

SUNCOR MAJOR PROPERTY LOCATIONS**METROPOLITAN PHOENIX AREA****Palm Valley**

8,000-acre master-planned, golf course community west of Phoenix

Scottsdale Mountain

1,400-acre master-planned community northeast of Phoenix

SunRidge Canyon

950-acre master-planned, golf course community northeast of Phoenix (joint venture with landowner)

MarketPlace/Autoplex

420-acre mixed-use commercial and industrial development southeast of Phoenix

Hidden Hills

420-acre master-planned community northeast of Phoenix (joint venture with landowner)

Talavi

140-acre commercial and industrial park northwest of Phoenix

Hayden Ferry Lakeside

17-acre mixed-use commercial and residential development east of Phoenix (joint venture)

PRESCOTT VALLEY AREA**StoneRidge**

1,840-acre master-planned community with an 18-hole championship golf course

SEDONA AREA**Sedona Golf Resort**

300-acre residential golf community

SANTA FE AREA**Rancho Viejo**

11,000-acre master-planned community (joint venture with landowners), 2,500-acre first phase

ST. GEORGE AREA**Coral Canyon**

2,300-acre master-planned community with an 18-hole championship golf course

