

## SHAREHOLDER INFORMATION

### CORPORATE HEADQUARTERS

Street address:  
400 East Van Buren Street, Suite 700  
Phoenix, Arizona 85004

Mailing address:  
P.O. Box 52133  
Phoenix, Arizona 85072-2133

Main telephone number: (602) 250-1000

### ANNUAL MEETING OF SHAREHOLDERS

Wednesday, May 23, 2001  
10:30 a.m.  
The Orpheum Theatre  
203 West Adams Street  
Phoenix, Arizona 85003

### STOCK LISTING

Ticker symbol: PNW on New York Stock Exchange and  
Pacific Stock Exchange  
Newspaper financial listings: PinWst

### FORM 10-K

**Pinnacle West's Annual Report to the Securities and  
Exchange Commission on Form 10-K will be available  
to shareholders upon written request, without charge.  
Write: Office of the Secretary.**

### INVESTORS ADVANTAGE PLAN

Pinnacle West offers a direct stock purchase plan. Any interested investor may purchase Pinnacle West common stock through the Investors Advantage Plan. Features of the Plan include a variety of options for reinvesting dividends, direct deposit of cash dividends, automatic monthly investment, certificate safekeeping, reduced brokerage commissions and more. An Investors Advantage Plan prospectus and enrollment materials may be obtained by calling the Company at the toll-free number listed on this page, at the corporate Web site, or by writing to:

Pinnacle West Capital Corporation  
Shareholder Department  
P.O. Box 52133  
Phoenix, AZ 85072-2133

### CORPORATE WEB SITE

[www.pinnaclewest.com](http://www.pinnaclewest.com)

### TRANSFER AGENTS AND REGISTRAR

Common Stock  
Pinnacle West Capital Corporation  
Stock Transfer Department  
P.O. Box 52134  
Phoenix, Arizona 85072-2134  
Or:  
400 East Van Buren Street, Suite 700  
Phoenix, Arizona 85004  
Telephone: (602) 379-2519

### SHAREHOLDER ACCOUNT AND ADMINISTRATIVE INFORMATION

Shareholder Department  
Toll-free: (800) 457-2983

### INVESTOR RELATIONS CONTACT


Rebecca L. Hickman  
Director, Investor Relations  
P.O. Box 53999 Station 9998  
Phoenix, Arizona 85072-3999  
Telephone: (602) 250-5668  
Fax: (602) 250-2789

### STATEWIDE ASSOCIATION FOR UTILITY INVESTORS

The Arizona Utility Investors Association represents the interests of investors in Arizona utilities. If interested, send your name and address to:

Arizona Utility Investors Association  
P.O. Box 34805  
Phoenix, Arizona 85067  
(602) 257-9200  
[www.auia.org](http://www.auia.org)

**IMPORTANT NOTICE FOR SHAREHOLDERS:**  
**Pinnacle West now posts quarterly results and other important information on its Web site ([www.pinnaclewest.com](http://www.pinnaclewest.com)). If you would like to receive news by regular mail, fax or e-mail, let us know by mail or phone at the addresses and numbers listed on this page. Also, let us know if you would like to be kept abreast of legislative and regulatory activities at the state and federal levels which could impact investor-owned utilities.**

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