

**BOARD OF DIRECTORS**



**PAMELA GRANT**  
(62) 1980\*  
Civic Leader  
Committees:  
Human Resources, Chairman  
Audit



**HUMBERTO S. LOPEZ**  
(55) 1995  
President, HSL Properties, Inc.  
Committee:  
Audit



**MARTHA O. HESSE**  
(58) 1991  
President, Hesse Gas Company  
Committees:  
Audit, Chairman  
Finance and Operating



**MICHAEL L. GALLAGHER**  
(56) 1997  
Chairman Emeritus  
Gallagher & Kennedy, P.A.  
Committee:  
Human Resources



**THE REV. BILL JAMIESON, JR.**  
(57) 1991  
President, Institute for Servant  
Leadership of Asheville,  
North Carolina  
Committee:  
Human Resources



**BRUCE J. NORDSTROM**  
(51) 1997  
Certified Public Accountant,  
Nordstrom and Associates, P.C.  
Committee:  
Audit



**ROY A. HERBERGER, JR.**  
(58) 1992  
President, Thunderbird, The  
American Graduate School of  
International Management  
Committees:  
Finance and Operating, Chairman  
Human Resources



**JACK E. DAVIS**  
(54) 1998  
President



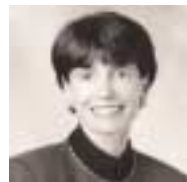
**ROBERT G. MATLOCK**  
(67) 1993  
Management Consultant  
R.G. Matlock & Associates, Inc.  
Committee:  
Human Resources



**EDDIE BASHA**  
(63) 1999  
Chairman of the Board, Basha's  
Committee:  
Audit



**WILLIAM J. POST**  
(50) 1994  
Chairman of the Board &  
Chief Executive Officer  
Committee:  
Finance and Operating



**KATHRYN L. MUNRO**  
(52) 1999  
Chairman, BridgeWest L.L.C.  
Committee:  
Finance and Operating

\* The year in which the individual first joined the Board of a Pinnacle West company.

**OFFICERS**

**PINNACLE WEST**

**William J. Post**  
(50) 1973\*  
Chairman of the Board &  
Chief Executive Officer

**Jack E. Davis**  
(54) 1973  
President

**Armando B. Flores**  
(57) 1991  
Executive Vice President,  
Corporate Business Services

**Robert S. Aiken**  
(44) 1986  
Vice President, Federal Affairs

**John G. Bohon**  
(55) 1971  
Vice President, Corporate Services &  
Human Resources

**Edward Z. Fox**  
(47) 1995  
Vice President, Communications,  
Environment & Safety

**Chris N. Froggatt**  
(43) 1986  
Vice President & Controller

**Nancy C. Loftin**  
(47) 1985  
Vice President & General Counsel

**Michael V. Palmeri**  
(42) 1982  
Vice President, Finance

**Martin L. Shultz**  
(56) 1979  
Vice President, Government Affairs

**Faye Widenmann**  
(52) 1978  
Vice President & Secretary

**Barbara M. Gomez**  
(46) 1978  
Treasurer

**ARIZONA PUBLIC SERVICE**

**William J. Post**  
Chairman of the Board &  
Chief Executive Officer

**Michael V. Palmeri**  
Vice President, Finance

**Faye Widenmann**  
Vice President & Secretary

**Nancy C. Loftin**  
Vice President & General Counsel

**Barbara M. Gomez**  
Treasurer

**Jack E. Davis**  
President,  
Energy Delivery & Sales

**Jan H. Bennett**  
(53) 1967  
Vice President, Customer Service

**William L. Stewart**  
(57) 1994  
President, Generation

**James M. Levine**  
(51) 1989  
Executive Vice President,  
Generation

**Gregg R. Overbeck**  
(54) 1990  
Senior Vice President,  
Nuclear Generation

**John R. Denman**  
(58) 1964  
Vice President, Fossil Generation

**William E. Ide**  
(54) 1977  
Vice President,  
Nuclear Production

**David Mauldin**  
(51) 1990  
Vice President, Nuclear  
Engineering & Support

**PINNACLE WEST ENERGY**

**William L. Stewart**  
President

**Ajoy K. Banerjee**  
(55) 1999  
Vice President, Generation Expansion

**Ajit P. Bhatti**  
(55) 1973  
Vice President, Generation Planning

**APS ENERGY SERVICES**

**Vicki G. Sandler**  
(44) 1982  
President, Energy Services

**SUNCOR DEVELOPMENT**

**William J. Post**  
Chairman of the Board

**John C. Ogden**  
(55) 1972  
President & Chief Executive Officer

**Geoffrey L. Appleyard**  
(47) 1987  
Vice President & Chief Financial Officer

**Duane S. Black**  
(48) 1989  
Vice President & Chief Operating Officer

**Jay T. Ellingson**  
(51) 1992  
Vice President, Development –  
Palm Valley

**Steven Gervais**  
(45) 1987  
Vice President & General Counsel

**Margaret E. Kirch**  
(51) 1988  
Vice President,  
Commercial Development

**Thomas A. Patrick**  
(47) 1995  
Vice President, Golf Operations

**EL DORADO INVESTMENT**

**William J. Post**  
Chairman of the Board,  
President and CEO

\* The year in which the individual was first employed within the Pinnacle West group of companies.